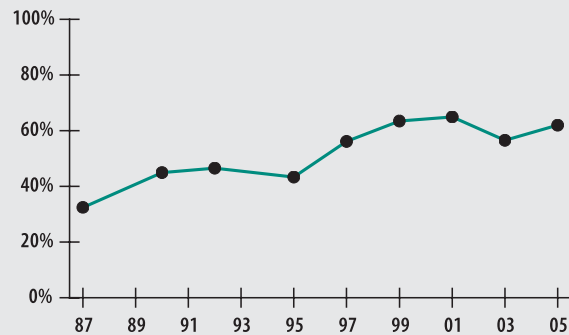


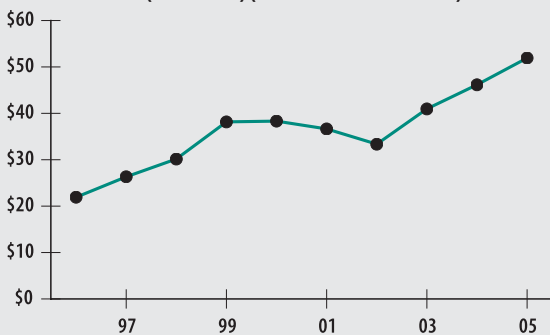
► **Funded Ratio (1987-2005)**



► **Investment Return (2001-2005, 5 Year and 21 Year Averages)**



► **Asset Growth (1996-2005) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	62.0%
• Date of Last Valuation	01/05
• Actuary	PERAC
• Assumed Rate of Return	8.25%
• Funding Schedule	3.0% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$29.2 M
• Total Pension Appropriation (Fiscal 2006)	\$3.6 M

	Active	Retired
• Number of Members	330	294
• Total Payroll/Benefit	\$12.2 M	\$4.9 M
• Average Salary/Benefit	\$37,000	\$16,700
• Average Age	47	72
• Average Service	11.1 years	NA

► **INVESTMENT**

- PRIT

► 2005 Return	12.71%
► 2005 Target	8.30%
► 2005 Market Value	\$51.9 M
► 2001-2005 (Annualized)	7.01%
► 1985-2005 (Annualized)	10.72%